
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Jerry G. Jones.

DIGEST

SB 127 Original

2018 Regular Session

Hewitt

Present law relative to credit reporting agencies provides that such agencies may impose a reasonable charge on a consumer for initially placing a security freeze on a consumer file. The amount of the charge may not exceed \$10. The charge to temporarily lift the security freeze may not exceed \$8 per request. At no time shall the consumer be charged for revoking the freeze.

Present law further provides that on January first of each year, a credit reporting agency may increase the charge for placing a security alert based proportionally on changes to the Consumer Price Index with fractional changes rounded to the nearest twenty-five cents.

Present law further provides exceptions whereby the consumer will be charged zero dollars by the consumer reporting agency placing the security freeze if any of the following applies:

- (1) If the consumer is a victim of identity theft and, upon the request of the consumer reporting agency, provides the credit reporting agency with a police report.
- (2) If the consumer is 62 years of age or older.

Proposed law retains present law and adds exception that if the consumer request for a security freeze is due to a breach of consumer file information held by a credit reporting agency, no charge shall be made for placing or temporarily lifting the security freeze.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 9:3571.1(W))