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HOUSE FLOOR AMENDMENTS

2018 First Extraordinary Session

Amendments proposed by Representative Jackson to Engrossed House Bill No. 22 by Representative Shadoin

1 AMENDMENT NO. 1

- 2 On page 1, line 2, after "and (D)," and before "287.73(C)(4)," insert 3 "287.71(B)(6)(b)(ii)(introductory paragraph),"
- 4 AMENDMENT NO. 2
- 5 On page 1, line 3, after "Legislature" and before "and to" insert a comma "," and insert "to 6 enact R.S. 47:287.71(B)(6)(b)(ii)(cc),"
- 7 AMENDMENT NO. 3

8 On page 1, line 5, after "tax;" and before "to provide" insert "to provide for modifications 9 to gross income; to authorize the exclusion of certain dividend income from the 10 determination of federal gross income; to provide for certain definitions;"

- 11 AMENDMENT NO. 4
- 12 On page 1, line 9, after "and (D)," and before "287.73(C)(4)," insert 13 "287.71(B)(6)(b)(ii)(introductory paragraph),
- 14 AMENDMENT NO. 5

On page 1, line 10, after "reenacted" and before "to read" insert "and R.S.
47:287.71(B)(6)(b)(ii)(cc) is hereby enacted"

- 17 AMENDMENT NO. 6
- 18 On page 2, between line 22 and 23, insert the following:
- 19 "§287.71. Modifications to federal gross income
- 20 * *
- B. There shall be subtracted from gross income determined under federal
 law, unless already excluded therefrom, the following items:
- 23 * * *
- 24 (6)
- 25 * * * *

(b) Amounts received as dividend income by any member of a regulated
group of entities. For purposes of this Subparagraph, the following terms shall have
the meanings ascribed to them:

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CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

1	* * *
2 3 4 5 6	(ii) "Regulated group of entities" shall mean a group comprised of a parent entity and any other legal entities in which the parent entity directly or indirectly owns at least fifty percent of either the vote or the value of the stock, membership interest, partnership interest, or other ownership interest and in which either one <u>any</u> of the following applies:
7	* * *
8 9 10 11 12	(cc) One or more of the members of the group is regulated by the Louisiana Public Service Commission as a pipeline carrier and at least one of the non-pipeline carrier members of the group not regulated by the Louisiana Public Service Commission has at any time been party to a contract entered into under the authority of Article 7, Section 21(F) of the Louisiana Constitution.
13	* * *''