The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by McHenry Lee.

DIGEST

SB 195 Original | 2018 Regular Session | Walsworth

Present law provides for the Motor Fuels Underground Storage Tank Trust Fund. Monies in the fund can be used for cleanup and other costs associated with leaks from fuel storage tanks if the owner is in compliance with applicable regulations.

Present law provides for the Motor Fuels Underground Storage Tank Trust Fund Advisory Board to advise the secretary with regard to implementation and management of the fund.

Present law provides for revenue for the fund. One source of revenue is a fee of $75 for every withdrawal of 9,000 gallons from bulk fuel.

Proposed law allows the secretary, based on a recommendation from the board, to change the amount of the fee on an annual basis, but caps the fee at a maximum of $75 per every withdrawal of 9,000 gallons from bulk fuel.

Proposed law requires the board to determine the minimal level of funding by conducting an annual review of receipts and disbursements from the fund along with the projected amounts expected to be expended in the next fiscal year. Further requires the board to meet at the end of each fiscal year to determine its recommendation on the setting of the fee for the next fiscal year.

Proposed law makes technical changes.

Proposed law requires the board to review any proposed underground storage tank regulations prior to the adoption of such regulations.

Present law provides a waiver for the fees on the first day of the second month if it is determined the fund has a balance that equals or exceeds $40 million, and requires the fee to be reinstated on the first day of the second month if the balance in the fund falls below $10 million.

Proposed law repeals present law.

Effective August 1, 2018.

(Amends R.S. 30:2195.3(A)(1)(a)(i) and 2195.8(A); repeals R.S. 30:2195.3(10))