The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Cheryl Cooper.

DIGEST

SB 216 Original | 2018 Regular Session | Milkovich

Present law requires all insurers to pay the amount of any claim due any insured within 30 days after receipt of satisfactory proof of loss from the insured or any party in interest.

Proposed law retains present law and further requires insurers to pay to the insured or any party in interest the reasonable value of a totaled vehicle or the actual cost of vehicular repairs within 30 days of receipt of satisfactory proof of loss.

Effective August 1, 2018.

(Amends R.S. 22:1892(A)(1))