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The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Christine Arbo Peck.

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DIGEST

SB 283 Original

2018 Regular Session

Mills

Present law requires pharmacy benefit managers to be licensed by LDI. Proposed law requires LDI to have a dedicated location on their website to publish pharmacy benefit manager information, including the formulary and timely notification of formulary changes by each licensed pharmacy benefit manager.

Proposed law requires pharmacy benefit managers to issue an annual transparency report that discloses aggregate data on rebates received from drug manufacturers, administrative fees, and aggregate rebates received that did not pass through to the health benefit plan or insurer. Proposed law requires LDI to publish the transparency report within ten days of receipt from the pharmacy benefit manager.

Proposed law provides for enforcement against the pharmacy benefit manager's license for failure to comply with proposed law.

Proposed law applies to pharmacy benefit managers participating in the Medicaid program.

Proposed law provides for an exception to the public records act.

Effective August 1, 2018.

(Amends R.S. 22:1657 and R.S. 44:4.1(B)(11); adds R.S. 22:1657.1)