SLS 18RS-708

## ORIGINAL

2018 Regular Session

SENATE BILL NO. 290

BY SENATOR BARROW

ATTORNEY GENERAL. Requires that the attorney general receive certain annual reports from the owners of self-service storage facilities. (8/1/18)

1	AN ACT
2	To enact R.S. 9:4759(15), relative to self-service storage facilities; to require owners of
3	self-service storage facilities to provide certain notifications to the attorney general;
4	to provide terms, conditions, and requirements; and to provide for related matters.
5	Be it enacted by the Legislature of Louisiana:
6	Section 1. R.S. 9:4759(15) is hereby enacted to read as follows:
7	§4759. Options of owner upon lessee's default
8	In the event of default by the lessee, the owner of a self-service storage
9	facility has the option to enforce judicially all of his rights under the rental
10	agreement, including, if the agreement so provides, his right to accelerate all rentals
11	that will become due in the future for the full term of the lease or to cancel the lease
12	and enforce his privilege for the debt due him, as follows:
13	* * *
14	(15) At the end of each year, the owner of a self-service storage facility
15	shall submit to the attorney general a report identifying each instance of default
16	by a lessee in which the owner has opted to enforce his rights as provided for in
17	this Section.

Page 1 of 2 Coding: Words which are struck through are deletions from existing law; words in **boldface type and underscored** are additions. The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by McHenry Lee.

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Barrow

<u>Present law</u> provides that in the event of a default by a lessee, the owner of a self-service storage facility has the option to enforce all his rights under the rental agreement.

<u>Proposed law</u> requires the owner of a self-service storage facility to annually report to the attorney general each instance of default by a lessee in which he has opted to enforce his rights as provided for in <u>present law</u>.

Effective August 1, 2018.

(Adds R.S. 9:4759(15))