
DIGEST

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HB 459 Original

2018 Regular Session

Gregory Miller

Abstract: Increases the total aggregate amount for the transfer of deposits to a surviving spouse or heirs.

Present law provides that upon the death of a depositor who dies without a will, along with an affidavit establishing jurisdiction and relationship, a depository financial institution may transfer deposits to a surviving spouse or heirs, if the total aggregate amount does not exceed \$5,000.00.

Proposed law modifies present law to increase the total aggregate amount from \$5,000.00 or less to \$20,000.00 or less.

Present law provides the term "bank". Proposed law changes the present law term "bank" to "depository financial institution" and makes technical changes. Otherwise retains present law.

(Amends R.S. 6:315.1(A)-(C))