

2018 Regular Session

HOUSE BILL NO. 513

BY REPRESENTATIVE STEVE CARTER

FUNDS/FUNDING: Requires a portion of the monies in the Unclaimed Property Leverage Fund to be dedicated to the Louisiana Early Childhood Education Fund

1 AN ACT

2 To amend and reenact R.S. 17:407.30(B) and (D) to enact R.S. 9:165(D), relative to the
3 Louisiana Early Childhood Education Fund; to provide for the uses of the fund; to
4 provide for the deposit of the proceeds of the sale of unclaimed property into the
5 fund; to provide for effectiveness; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 9:165(D) is hereby enacted to read as follows:

8 §165. Deposit of funds

9 * * *

10 D. The state treasurer shall deposit into the Louisiana Early Childhood
11 Education Fund, ten million dollars each fiscal year of the funds received by the
12 administrator under this Chapter.

13 Section 2. R.S. 17:407.30(B) and (D) are hereby amended and reenacted to read as
14 follows:

15 §407.30. Louisiana Early Childhood Education Fund

16 * * *

17 B. ~~Any~~ Ten million dollars per fiscal year from unclaimed property as
18 required under R.S. 9:165(D) and appropriations, public or private grants, gifts, or
19 donations received by the state or the Department of Education for the purposes of

1 this Section, other than federal funds for the Child Care and Development Fund
2 Program, shall be credited to the fund.

3 * * *

4 D. The fund shall be administered by the State Board of Elementary and
5 Secondary Education.

6 (1) In the event that there are eligible parents or legal custodians of children
7 on the Child Care Assistance Program waitlist maintained by the state Department
8 of Education, the state board shall ensure that funds be used to support those parents
9 or legal custodians in the order in which their applications have been approved.

10 (2) Upon elimination of any Child Care Assistance Program waitlist
11 maintained by the state Department of Education, ~~Monies~~ monies in the fund shall
12 be awarded to local entities approved by the board for the purpose of funding early
13 childhood care and education slots through the Child Care Assistance Program in
14 Type III early learning centers that have at least one classroom with children age
15 fifteen months or younger if a local entity provides funds from nonstate sources. No
16 such award shall be made unless the local entity's financial commitment to the
17 project proposed for funding provides matching funds from nonstate sources at a rate
18 of at least two to one.

19 Section 3. This Act shall become effective on July 1, 2018; if vetoed by the governor
20 and subsequently approved by the legislature, this Act shall become effective on July 1,
21 2018, or on the day following such approval by the legislature, whichever is later.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 513 Original

2018 Regular Session

Steve Carter

Abstract: Dedicates \$10 Million from the proceeds of the sale of unclaimed property to the La. Early Childhood Education Fund and allows the fund to be used to eliminate the waitlist for the Child Care Assistance Program.

Present law provides for the deposit of proceeds from the sale of abandoned property. Requires \$15 million to be deposited each year into the Unclaimed Property Leverage Fund for bonds and direct payments of highway construction on I-49.

Proposed law retains present law but adds requirement that \$10 million of the proceeds from the sale of abandoned property be deposited each year into the La. Early Childhood Education Fund.

Proposed law adds to the purposes of the La. Early Childhood Education Fund. Requires that the State Board of Elementary and Secondary Education ensure that funds be used to eliminate any waitlist for the Child Care Assistance Program prior to awarding monies to local entities.

Effective July 1, 2018.

(Amends R.S. 17:407.30(B) and (D); Adds R.S. 9:165(D))