



- (1) Any good faith release or disclosure of information.
- (2) Statements made in good faith in any administrative hearings.
- (3) Statements made in good faith in any report or communication concerning safety, soundness, or other regulatory issues.
- (4) The supervision and regulation of all entities under the jurisdiction of the office of financial institutions.

Proposed law allows that the commissioner may enter into agreements with any financial institution regulatory agency that has concurrent jurisdiction over a service provider to do either of the following:

- (1) Engage the services of the agency's examiners at a reasonable rate of compensation.
- (2) Provide the services of state examiners to the other agency at a reasonable rate of compensation.

Proposed law provides that the commissioner may take actions against a service provider who violates proposed law, any rule, or any order issued by the commissioner.

Proposed law authorizes the commissioner to subpoena any person for the purpose of discovering a violation.

Proposed law provides that the commissioner may enter into joint examinations, joint enforcement action, or consent agreements with other financial institution regulatory agencies having concurrent jurisdiction over a service provider.

Proposed law authorizes the commissioner to adopt rules to implement proposed law.

Effective August 1, 2018.

(Adds R.S. 6:550-550.6)