DIGEST

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HB 551 Original

2018 Regular Session

Huval

Abstract: Adds health maintenance organizations to the membership of the La. Life and Health Insurance Guaranty Association.

Present law establishes the La. Life and Health Insurance Guaranty Association.

<u>Proposed law</u> adds health maintenance organizations as member insurers of the association and updates terminology accordingly.

Proposed law adds a definition for "health benefit plan".

Present law provides for assessments on member insurers of the association.

Proposed law adds an assessment relative to long-term care policies and contracts.

Present law provides for the powers and duties of the association.

Proposed law adds an authorization for the reissuance of policies or contracts by the association.

Present law establishes the powers and duties of the commissioner of insurance.

Proposed law retains present law.

(Amends R.S. 22:2082, 2083(A)(1), (2)(intro. para.) and (b), and (5), (B)(1) and (2)(intro. para.), (a), (h)(intro. para.), (ii) and (iii), (i) and (C)(1)(intro. para.), 2084(5), (8), (11.1), and (12), 2085(A)(intro. para) and (4) and (B), 2086(A)(intro. para.), (1) and (7), 2087(A)(intro. para) and (1), (B)(intro. para.) and (1), (C), (F), (L), (M)(1), (4), and (5), (N), and (Q)(intro. para), 2088(C), (E)(1)(a) and (b), (F)-(H), and (I)(5), 2090(A)(intro. para) and (2), (B), (C), and (D), 2091(A)(intro. para), (1)(a)(iii) and (b), and (3), (B), and (C), 2092(D), 2093(C), (D)(1), and (E)(1)-(3), 2098(A), (B), and (C)(2), and 2099; Adds R.S. 22:2083(B)(3) and (C)(3), 2084(15), and 2092(E); Repeals R.S. 22:2084(8)(a))