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## DIGEST

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HB 591 Original

2018 Regular Session

Leger

**Abstract:** Creates the La. Small Business and Entrepreneurship Council.

Proposed law establishes the La. Small Business and Entrepreneurship Council and provides for the membership of board of directors.

Proposed law establishes the composition of the board.

Proposed law requires the council to have a board of directors consisting of 16 members as follows:

- (1) The secretary of the Department of Economic Development or a designee.
- (2) The Louisiana secretary of state or a designee.
- (3) One minority small business owner who is appointed from a list of three private sector individuals submitted by Louisiana-based organizations representing minority business interests.
- (4) One female small business owner who is appointed from a list of three private sector individuals submitted by Louisiana-based organizations representing women's business interests.
- (5) One representative submitted by the Louisiana Economic Alliance or its successor organization.
- (6) One representative submitted by the Louisiana Small Business Development Center.
- (7) One representative submitted by the Louisiana Business Incubation Association.
- (8) One member who is appointed from a list of three private sector individuals submitted by the Community Bankers Association.
- (9) One member representing the Louisiana venture capital industry or the Louisiana angel investor community.
- (10) One member who is appointed from a list of three private sector individuals submitted by the National Federation of Independent Business.

- (11) One member who is appointed from a list of three private sector individuals submitted by the Louisiana Association of Business and Industry.
- (12) Five at-large members representing small business interests appointed by the governor.

Proposed law provides for the duties and responsibilities of the council.

(Adds R.S. 51:2375 and 2376)