

procedures, and criteria to evaluate proposed stipulated tax payments and related cooperative endeavor agreements.

Proposed law provides that before entering into a cooperative endeavor agreement providing for a stipulated tax payment a taxing authority shall submit a request to the parish standing advisory committee which shall respond to the taxing authority within 30 days from the date the request is received and that the findings and advice of the advisory committee are not binding.

Proposed law provides that if no advisory committee is established in a parish, taxing authorities may negotiate cooperative endeavor agreements as permitted by law.

Proposed law requires that any property subject to a cooperative endeavor agreement that provides for a stipulated tax payment remain on the assessment rolls for the parish or parishes where the property is located.

Proposed law provides that matters relating to the payment and collection of a stipulated tax payment shall be set forth in the cooperative endeavor agreement.

Proposed law authorizes the filing of a suit to determine the validity of a cooperative endeavor agreement entered into pursuant to proposed law in the district court having jurisdiction for any party to the agreement.

Effective if and when the proposed addition of Article VII, Section 21(O) of the Constitution of Louisiana contained in the Act which originated as SB ____ of the 2018 RS is adopted at the statewide election to be held on November 6, 2018, and becomes effective.

(Amends R.S. 33:9021(8) and (10); adds R.S. 33:2758.1)