
DIGEST

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HB 608 Original

2018 Regular Session

Seabaugh

Abstract: Authorizes the examination of any person regulated by or required to be licensed by or registered with the Dept. of Insurance.

Present law authorizes the commissioner of insurance, for the purposes of completing an examination pursuant to his authority, to examine or investigate any person, as defined in present law, or the business of any person, in so far as the examination or investigation is, in the sole discretion of the commissioner, necessary or material to the examination of the company.

Proposed law authorizes the commissioner to examine any person regulated by or required to be licensed by or registered with the Dept. of Insurance or the business of a regulated person if the examination or investigation is deemed by the commissioner to be necessary for determining compliance with the law or material to the examination of a regulated person.

(Amends R.S. 22:1981(A)(3))