

2018 Regular Session

HOUSE BILL NO. 662

BY REPRESENTATIVE LANCE HARRIS

FUELS/GASOLINE: Provides for the fair pricing of gasoline

1 AN ACT

2 To enact R.S. 51:422.1(F); relative to the calculation of cost for retail sales of motor fuel;
3 to provide relative to discounts and financial savings; to provide relative to
4 passthrough values of renewable identification numbers; and to provide for related
5 matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 51:422.1(F) is hereby enacted to read as follows:

8 §422.1. Unfair sales of motor fuel; impairment of competition; exemptions; records
9 to support exemptions

10 * * *

11 F. Notwithstanding any other provision of law to the contrary, no discount
12 or other financial savings shall be realized by a retailer as the result of any state or
13 a federal regulation, including but not limited the following:

14 (1) Discounts or other financial savings realized due to the purchase, sale,
15 or transfer of a renewable identification number or any other serial number assigned
16 to a batch of biofuel for the purpose of tracking its production, use, and trading as
17 required by the United States Environmental Protection Agency.

18 (2) A passthrough of the value of the renewable identification number, RIN,
19 or any percentage thereof, in the purchase price of motor fuel.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 662 Original

2018 Regular Session

Lance Harris

Abstract: Provides relative to discounts and financial savings with respect to retail sales of motor fuel.

Notwithstanding any other provision of law to the contrary, proposed law provides that no discount or other financial savings are to be realized by a retailer as the result of any state or a federal regulation, including but not limited the following:

- (1) Discounts or other financial savings realized due to the purchase, sale, or transfer of a renewable identification number (RIN) or any other serial number assigned to a batch of biofuel for the purpose of tracking its production, use, and trading as required by the U.S. Environmental Protection Agency.
- (2) A passthrough of the value of the renewable identification number, or any percentage thereof, in the purchase price of motor fuel.

(Adds R.S. 51:422.1(F))