The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Alan Miller.

DIGEST

SB 393 Original | 2018 Regular Session | Chabert

Proposed law authorizes the Coastal Protection and Restoration Authority to grant leases, and subleases and enter any related contract or agreement referred to as a "lease", on any portion of the land rights acquired by the authority to any of the following:

(1) A public body. The application, advertisement, and bid requirements set forth in present law relative to leases of public lands shall not apply to such a lease contemplated under proposed law.

(2) A private entity. The provisions of present law relative to leases of public lands shall not apply to a mineral or timber lease with a private entity. If a private entity is obligated under the terms of a lease to undertake activities or to construct improvements on the leased land rights that will support the public purposes of the authority, the provisions of present law relative to leases of public lands shall not apply to the lease contemplated under proposed law.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 49:214.6.2(D)(9))