SLS 18RS-203 **ORIGINAL**

2018 Regular Session

1

SENATE BILL NO. 400

BY SENATOR HEWITT AND REPRESENTATIVE EDMONDS

FUNDS/FUNDING. Provides for certain funds in the state treasury and the powers, duties, functions, and responsibilities of the Dedicated Fund Review Subcommittee of the Joint Legislative Committee on the Budget. (gov sig)

AN ACT

2	To amend and reenact R.S. 24:653(N)(3) and R.S. 49:308.5(B)(3) and (4), relative to certain
3	funds in the state treasury; to provide for meeting dates of the Dedicated Fund
4	Review Subcommittee of the Joint Legislative Committee on the Budget; to provide
5	for the review of certain funds in the state treasury by the subcommittee; to provide
6	for the powers, duties, functions, and responsibilities of the subcommittee, including
7	the recommendation for the reclassification, elimination, and expenditure of certain
8	funds in the treasury; to provide for the reclassification of funds in the treasury; to
9	provide for an effective date; and to provide for related matters.
10	Be it enacted by the Legislature of Louisiana:
11	Section 1. R.S. 24:653(N)(3) is hereby amended and reenacted to read as follows:
12	§653. Duties and functions
13	* * *
14	N.
15	* * *
16	(3) No later than September 1, 2017, and every two years year thereafter, the
17	committee shall provide for the dedicated fund review subcommittee.

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1	* * *
2	Section 2. R.S. 49:308.5(B)(3) and (4) are hereby amended and reenacted to read as
3	follows:
4	§308.5. Legislative review and recommendation on special funds and dedication of
5	money
6	* * *
7	B.
8	* * *
9	(3)(a) No later than October 1, 2017, and every two years year thereafter, the
10	division of administration shall submit a plan of special funds and dedications to the
11	Joint Legislative Committee on the Budget that specifies at least fifty percent of the
12	special dedicated funds in law as of the date of the submission of the plan. The Joint
13	Legislative Committee on the Budget shall review the plan and may add special
14	funds to the plan submitted by the division of administration prior to approval by the
15	committee.
16	(b) The Joint Legislative Committee on the Budget shall ensure that after two
17	consecutive plans have been approved, all special funds established by law on the
18	date of the submission of the second consecutive plan will have been approved in a
19	plan at least once in the previous four two years.
20	(4) Once the plan for review of special funds is approved by the Joint
21	Legislative Committee on the Budget, the Dedicated Fund Review Subcommittee of
22	the Joint Legislative Committee on the Budget, hereinafter referred to as "the
23	subcommittee", shall conduct a review of the special funds and dedications specified
24	in each such plan, resulting in a recommendation for each specified fund in the plan.
25	The subcommittee shall meet only on a day in which the Joint Legislative Committee
26	on the Budget is scheduled to convene.
27	* * *
28	Section 3. This Act shall become effective upon signature by the governor or, if not
29	signed by the governor, upon expiration of the time for bills to become law without signature

- by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
- 2 vetoed by the governor and subsequently approved by the legislature, this Act shall become
- 3 effective on the day following such approval.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Martha S. Hess.

DIGEST 2018 Regular Session

SB 400 Original

Hewitt

<u>Present law</u> provides for the creation of the Dedicated Fund Review Subcommittee of the Joint Legislative Committee on the Budget (JLCB) to review special funds and dedications in the state treasury. <u>Present law</u> provides that no later than September 1, 2017, and every two years thereafter the committee shall provide for the dedicated fund review subcommittee.

<u>Proposed law</u> retains <u>present law</u> except that <u>proposed law</u> changes the requirement that the subcommittee meets <u>from</u> every two years <u>to</u> every year.

<u>Present law</u> provides that the division of administration shall establish a procedure to assure that the activities supported by a special fund are subject to the same level of transparency and accountability as activities supported by the state general fund.

<u>Present law</u> provides that no later than October 1, 2017, and every two years thereafter, the division of administration shall submit a plan of special funds and dedications to the JLCB that specifies at least 50% of the special dedicated funds in law as of the date of the submission of the plan. The JLCB shall ensure that after two consecutive plans have been approved, all special funds established by law on the date of the submission of the second consecutive plan will have been approved in a plan at least once in the previous four years.

<u>Proposed law</u> retains <u>present law</u> except <u>proposed law</u> changes the time period that all special funds will have been approved in a plan $\underline{\text{from}}$ at least once in the previous four years $\underline{\text{to}}$ once in the previous two years.

<u>Present law</u> provides that the subcommittee shall meet only on a day in which the Joint Legislative Committee on the Budget is scheduled to convene. <u>Proposed law</u> removes this provision of <u>present law</u>.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 24:653(N)(3) and R.S. 49:308.5(B)(3) and (4))