

2018 Regular Session

SENATE BILL NO. 437

BY SENATOR CHABERT

BOATS/BOATING. Provides for the assessment of certain commercial watercraft. (8/1/18)

1 AN ACT

2 To enact R.S. 47:1952(H), relative to the assessment of ad valorem taxes for certain

3 commercial watercraft; to provide for place and time of listing and assessment; to

4 provide for terms and conditions; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 47:1952(H) is hereby enacted to read as follows:

7 §1952. Place and time of listing and assessment

8 * * *

9 **H. All commercial watercraft, as defined in R.S. 47:818.2, shall be**

10 **deemed situated in the parish or district of its home port, as fixed by the owner**

11 **on the commercial watercraft's registration.**

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Alan Miller.

DIGEST

SB 437 Original 2018 Regular Session Chabert

Present law requires all property subject to taxation to be placed upon assessment lists in the respective parishes or districts where situated.

Present law requires that the assessment be made on the basis of the condition of the

property existing on January first of each year.

Present law defines "commercial watercraft" as a watercraft used in the business of commercial fishing, transporting persons or property for compensation or hire, or used in any other trade or business.

Proposed law deems commercial watercraft to be situated in the parish or district of its home port, as fixed by the owner on the commercial watercraft's registration.

Effective August 1, 2018.

(Adds R.S. 47:1952(H))