The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Alan Miller.

DIGEST

SB 437 Original 2018 Regular Session Chabert

Present law requires all property subject to taxation to be placed upon assessment lists in the respective parishes or districts where situated.

Present law requires that the assessment be made on the basis of the condition of the property existing on January first of each year.

Present law defines "commercial watercraft" as a watercraft used in the business of commercial fishing, transporting persons or property for compensation or hire, or used in any other trade or business.

Proposed law deems commercial watercraft to be situated in the parish or district of its home port, as fixed by the owner on the commercial watercraft's registration.

Effective August 1, 2018.

(Adds R.S. 47:1952(H))