

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **HB 90** HLS 18RS 446

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: March 8, 2018 2:55 PM	Author: TALBOT
Dept./Agy.: Executive/DAO Office of Facility Planning	Analyst: Willie Marie Scott
Subject: Capital Outlay Nonstate Entity Projects	

CAPITAL OUTLAY OR NO IMPACT See Note Page 1 of 1
Requires the Joint Legislative Committee on Capital Outlay to approve line of credit recommendations for nonstate entity projects.

The present law requires the JLCCO to make recommendations to the commissioner of administration concerning nonstate entity projects to be granted lines of credit by the State Bond Commission (SBC). It further provides the Division of Administration (DOA) to submit a list of projects to be recommended for lines of credit to the JLCCO a minimum of 5 days prior to the submission to the SBC. The proposed legislation requires the JLCCO to make final recommendations and approve a list of nonstate projects provided by the DOA prior to submission to the SBC for consideration of lines of credit. The DOA shall provide the list of nonstate entity projects no less than 15 days prior to the meeting date of the SBC. It further provides that the JLCCO has the discretion to either approve the list, reject any project on the list, or make changes to the list.

EXPENDITURES	2018-19	2019-20	2020-21	2021-22	2022-23	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2018-19	2019-20	2020-21	2021-22	2022-23	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure since it merely changes the procedure by which nonstate entity projects are considered for lines of credit by the SBC. The line of credit for nonstate entity projects are currently limited to no more than 25% of the cash line of credit for projects, therefore the same total amount will be appropriated for nonstate entity projects. Enactment of the proposed legislation may impact how the total lines of credit for nonstate entity projects are allocated on a per project basis.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

- Senate Dual Referral Rules
- 13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}
- 13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}

- House
- 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
- 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

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