

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **SB 373** SLS 18RS 683
 Bill Text Version: **ORIGINAL**
 Opp. Chamb. Action:
 Proposed Amd.:
 Sub. Bill For.:

Date: March 12, 2018 9:31 AM	Author: BARROW
Dept./Agy.: Statewide	
Subject: Reporting of all revenue, exemptions, credits, and rebates	Analyst: Alan M. Boxberger

BUDGET PROCEDURE OR INCREASE GF EX See Note Page 1 of 1
 Provides for the required reporting of all revenue, exemptions, credits, and rebates on LaTrac. (8/1/18)

Present law provides for the commissioner of administration to establish and maintain a website to post reports of state spending, and details the requirements of the website. Present law also requires the commissioner to report on state contracts on the website.

Proposed law provides that the website shall include reports of all revenues, exemptions, credits and rebates.

EXPENDITURES	2018-19	2019-20	2020-21	2021-22	2022-23	5 -YEAR TOTAL
State Gen. Fd.	INCREASE	INCREASE	INCREASE	INCREASE	INCREASE	
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total						
REVENUES	2018-19	2019-20	2020-21	2021-22	2022-23	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

Proposed law will result in an expenditure increase for the Division of Administration - Office of Technology Services (OTS) and the Louisiana Department of Economic Development (LED).

Division of Administration - OTS - Proposed law will require updates to the LaTrac transparency portal, to integrate categories of revenue data from the legacy AFS financial system. In order to provide greater detail on revenue down to individual sources (tax type, individual fee, licenses, or permits), OTS will be required to gather information from multiple agencies. OTS estimates the increased workload to result in a first year expenditure of approximately \$69,680 for initial programming and data collection, and annual expenditures in the range of \$18,000 in subsequent years for maintenance and programming updates. The LFO assumes that this increased workload is to be absorbed with existing staff and financial resources, but to the degree that the requirements of proposed law exceed existing capacity the agency may require additional funding for overtime or funding for a partial T.O. position (assumed to be SGF).

OTS reports that revenues generated by higher education would be self-reported by the individual institutions.

La Department of Revenue (LDR) - Proposed law is not anticipated to result in additional expenditures. LaTrac currently contains links to the monthly Statement of Net Collections and Distributions as well as the Tax Exemption Budget, both of which are currently published by LDR on its website. If proposed law intends additional functionality or level of detail, additional one-time programming expenditures may be incurred.

La Department of Economic Development (LED) - LED reports that proposed law will result in an expenditure increase of approximately \$47,000 annually, related to support staff necessary to ensure reported data integrity. LED currently tracks and has reports pertaining to exemptions, credits or rebates administered by the department that are issued to program applicants. When those incentives are claimed, the action is tracked by LDR. The LFO assumes this increased workload is to be absorbed with existing staff and financial resources, but to the degree that requirements of proposed law exceed existing capacity, the agency may require additional funding and/or staff resources (assumed to be SGF).

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate Dual Referral Rules
 13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

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