The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Michael Bell.

DIGEST 2018 Regular Session

SB 462 Original

Martiny

<u>Present law</u> states legislative findings relative to the need for and the benefits of inclusionary zoning to provide for affordable housing.

<u>Present law</u> allows municipalities and parishes to use inclusionary zoning strategies to promote the development of affordable housing for low and moderate income families.

<u>Present law</u> authorizes any municipality or parish that adopts land use or zoning ordinances, resolutions, or regulations to adopt ordinances to provide for inclusionary zoning to increase the availability of affordable dwelling units.

<u>Proposed law</u> retains <u>present law</u> and adds economic incentive policies as a strategy for inclusionary zoning.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 33:5002(A) and (B)(2) and 5003)