DIGEST

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HB 642 Engrossed

2018 Regular Session

Pierre

Abstract: Requires notice of any changes in the registration information and provides for the termination of an apprenticeship.

<u>Present law</u> establishes the Bail Bond Apprentice Program within the Dept. of Insurance.

<u>Proposed law</u> retains <u>present law</u>.

<u>Proposed law</u> requires a registrant and supervising bail bond producer to notify the commissioner of insurance of any changes to the registration information within 15 days of the effective date of the change.

<u>Proposed law</u> requires the supervising bail bond producer to notify the commissioner of the termination of an incomplete apprenticeship within 15 days of the termination.

<u>Proposed law</u> provides that an apprenticeship shall terminate if not completed within six months of the date of initial registration.

(Amends R.S. 22:1574(A)(3)(intro. para.); Adds R.S. 22:1574(A)(5) and (6) and (D)(3))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Insurance to the original bill:

- 1. Lengthen the time period for reporting changes to registration information <u>from</u> 3 days <u>to</u> 15 days.
- 2. Lengthen the time period for reporting an incomplete apprenticeship <u>from</u> 3 days <u>to</u> 15 days.