
HOUSE COMMITTEE AMENDMENTS

2018 Regular Session

Amendments proposed by House Committee on Retirement to Original House Bill No. 40
by Representative Ivey

AMENDMENT NO. 1

2 On page 2, at the beginning of line 15, delete "yearly evaluation" and insert "annual
3 valuation"

AMENDMENT NO. 2

5 On page 4, line 7, change "The" to "Prior to the end of the specified participation period,
6 the"

AMENDMENT NO. 3

8 On page 5, line 7, change "For a" to "A"

AMENDMENT NO. 4

10 On page 5, line 15, after "within the" delete "prescribed period," and insert "period
11 prescribed by the board of trustees,"

AMENDMENT NO. 5

13 On page 5, line 18, delete "Upon" and insert "After"

AMENDMENT NO. 6

15 On page 5, at the end of line 25, insert the following:

16 "The plan participant may not change the optional allowance selected for his original
17 benefit pursuant to R.S. 11:2259."

AMENDMENT NO. 7

19 On page 6, line 24, after "and" insert "upon termination of employment,"

AMENDMENT NO. 8

21 On page 7, delete lines 7 and 8, and insert:

22 "(c) The ~~option used~~ optional allowance applied to the additional retirement benefit
23 shall be ~~that applicable to~~ the same optional allowance selected in accordance with
24 R.S. 11:2259 for the original benefit."

AMENDMENT NO. 9

26 On page 7, after line 14, add the following:

27 "Section 2. Any Deferred Retirement Option Plan participant who became
28 eligible to participate in the Deferred Retirement Option Plan between January 1,
29 2004, and December 31, 2018, who has a balance credited to his subaccount may,
30 after termination of participation in the plan or within six months after the effective
31 date of this Act, whichever is later, make a one-time, irrevocable election to allocate

1 the balance in the same manner as provided for by R.S. 11:2257(G)(3) as enacted by
2 this Act.

3 Section 3. Any Deferred Retirement Option Plan participant who has a
4 balance credited to his Deferred Retirement Option Plan subaccount on December
5 31, 2018, may, after termination of participation in the plan and at any time within
6 six months after the effective date of this Act, make a one-time, irrevocable election
7 to convert the balance of his subaccount to a true annuity subject to the provisions
8 of R.S. 11:2257 as amended by this Act.

9 Section 4. This Act shall become effective on July 1, 2018; if vetoed by the
10 governor and subsequently approved by the legislature, this Act shall become
11 effective on July 1, 2018, or on the day following such approval by the legislature,
12 whichever is later."