## SENATE COMMITTEE AMENDMENTS

2018 Regular Session

Amendments proposed by Senate Committee on Revenue and Fiscal Affairs to Original Senate Bill No. 426 by Senator LaFleur

## 1 AMENDMENT NO. 1

- 2 On page 1, line 2, after "To" and before "enact" insert "amend and reenact R.S. 39:562(C)
- 3 and (D) and to"
- 4 AMENDMENT NO. 2
- 5 On page 1, line 13, after "1024," insert "1410.62,"
- 6 AMENDMENT NO. 3
- 7 On page 2, line 18, after "Section 1." and before "Subparts" insert "R.S. 39:562(C) and (D)
- 8 are hereby amended and reenacted and"
- 9 AMENDMENT NO. 4
- On page 4, line 6, delete "employed"
- 11 AMENDMENT NO. 5
- On page 4, delete lines 24 through 29, and on page 5, delete lines 1 and 2
- 13 AMENDMENT NO. 6
- 14 On page 5, line 3, change "(6)" to "(5)"
- 15 AMENDMENT NO. 7
- 16 On page 5, line 9, change "(7)" to "(6)"
- 17 AMENDMENT NO. 8
- 18 On page 5, line 18, change "(8)" to "(7)"
- 19 <u>AMENDMENT NO. 9</u>
- 20 On page 5, line 19, change "(9)" to "(8)"
- 21 AMENDMENT NO. 10
- On page 6, at the end of line 2 delete "or"
- 23 AMENDMENT NO. 11
- On page 6, line 3, after "rights" insert ", funds, or accounts"
- 25 AMENDMENT NO. 12
- On page 6, line 6, after "net revenues" insert ", monies, payments, receipts, agreements,
- 27 contract rights, funds, or accounts"
- 28 AMENDMENT NO. 13
- On page 6, line 8, change "The" to "Such"
- 30 AMENDMENT NO. 14
- On page 6, line 9, delete "or net revenues" and insert "net revenues, monies, payments,
- 32 receipts, agreements, contract rights, funds, or accounts"
- 33 AMENDMENT NO. 15
- On page 6, line 15, delete "or net revenues" and insert "net revenues, monies, payments,
- 35 receipts, agreements, contract rights, funds, or accounts"
- 36 AMENDMENT NO. 16
- On page 6, line 19, delete "or net revenues" and insert "net revenues, monies, payments,
- 38 receipts, agreements, contract rights, funds, or accounts"

- 1 AMENDMENT NO. 17
- 2 On page 8, line 28, after "proceedings" insert ", or as may be agreed to by the owners of
- 3 any series of bonds"
- 4 AMENDMENT NO. 18
- 5 On page 8, line 29, after "provision," and before "if more" insert "or agreement of the
- 6 <u>owners,</u>"
- 7 AMENDMENT NO. 19
- 8 On page 11, delete line 20, and insert "Any"
- 9 AMENDMENT NO. 20
- On page 11, line 22, after "writing" delete the remainder of the line, delete lines 23 through
- 11 25, and insert the following:
- 12 "whenever:"
- 13 (1) Any required deposit to any debt service sinking fund in connection
- with such bonds has not been made timely.
- 15 (2) The principal, interest, premium, or any other payment due on such
- bonds has not been made timely."
- 17 AMENDMENT NO. 21
- On page 12, line 19, after "needed" and before "for" insert "or required"
- 19 AMENDMENT NO. 22
- 20 On page 14, at the beginning of line 5, change "Employment" to "The employment"
- 21 AMENDMENT NO. 23
- On page 14, line 6, after "bonds" and before "shall" insert "under this Part, and the fees
- 23 and compensation of such counsel,"
- 24 AMENDMENT NO. 24
- On page 14, line 7, after "compensation" and before "do not" delete "of counsel"
- 26 AMENDMENT NO. 25
- 27 On page 14, line 8, change "and" to "in which case"
- 28 AMENDMENT NO. 26
- 29 On page 14, line 9, after "lawful" delete "and approved"
- 30 AMENDMENT NO. 27
- On page 15, line 13, after "entity," and before "shall not" insert
- 32 "as calculated on the total assessed value of the governmental entity, as shown
- on the most recent assessment prior to the delivery of the bonds, regardless of
- 34 <u>the date on which the election was held,"</u>
- 35 <u>AMENDMENT NO. 28</u>
- On page 15, line 18, change "purposes," to "purposes.", delete the remainder of line 18, and
- 37 delete lines 19 and 20
- 38 AMENDMENT NO. 29
- 39 On page 16, line 16, change "(5)" to "(6)"
- 40 AMENDMENT NO. 30
- On page 18, line 5, after "bonds" insert "secured by special ad valorem taxes"
- 42 AMENDMENT NO. 31
- 43 On page 18, line 7, after "**special**" insert "**ad valorem**"

- 1 AMENDMENT NO. 32
- 2 On page 18, at the end of line 17, after "<u>received.</u>" insert:
- 3 "A governmental entity shall not anticipate such revenues for a period that
- 4 <u>exceeds the remaining number of years for which the special ad valorem or</u>
- 5 <u>limited tax, as the case may be, is authorized to be levied.</u>"
- 6 AMENDMENT NO. 33
- 7 On page 18, at the end of line 22, insert the following:
- 8 "or a municipality or school board that receives an allocation of a sales tax
- 9 **levied by a parish,**"
- 10 AMENDMENT NO. 34
- On page 24, line 7, after "bonds" insert "secured by a parcel fee or service charge"
- 12 AMENDMENT NO. 35
- On page 24, line 20, change "seventy-five" to "eighty"
- 14 AMENDMENT NO. 36
- On page 24, line 29, change "March" to "June"
- 16 AMENDMENT NO. 37
- On page 25, line 20, after "<u>resolution</u>" insert ", excluding depreciation"
- 18 AMENDMENT NO. 38
- On page 29, line 15, delete "Capitalized" and insert "The"
- 20 AMENDMENT NO. 39
- 21 On page 30, line 4, delete "under" and insert "pursuant to R.S. 30:2034 or"
- 22 AMENDMENT NO. 40

27

28

29

30 31

32

33

34

35

36

37

38 39

40

41

42

43

44

45

46

47

48

49

- 23 On page 31, between lines 6 and 7, insert the following:
- 24 "\* \* \*
- 25 §562. Limit of indebtedness

26 \* \*

C. Notwithstanding any contrary provision of this Section or of any other law, the <u>The</u> governing authority of parishwide school districts and of special school districts, including the city school boards of the cities of Bogalusa and Monroe, which cities shall be treated as special school districts, may incur debt and issue bonds therefor for the purposes set out in R.S. 39:554 which, including the existing bonded debt of the subdivision for such purposes, may exceed ten percentum but shall not exceed twenty-five thirty-five percentum of the assessed valuation of the taxable property of such subdivision, including both (1) homestead exempt property, which shall be included on the assessment roll for the purposes of calculating debt limitation, and (2) nonexempt property, as ascertained by the last assessment for the parish or local purposes prior to delivery of the bonds representing such debt, regardless of the date of the election at which said bonds were approved.

D. Notwithstanding any contrary provision of this Section or of any other law, the <u>The</u> governing authority of the parishwide school districts and of special school districts in the parishes of DeSoto, Livingston, and Sabine may incur debt and issue bonds therefor for the purposes set out in R.S. 39:554 which, including the existing bonded debt of such subdivision for such purposes, may exceed ten percent but shall not exceed thirty-five percent of the assessed valuation of the taxable property of such subdivision, including both (1) homestead exempt property, which shall be included on the assessment roll for the purposes of calculating debt limitation, and (2) nonexempt property, as ascertained by the last assessment for the parish for local purposes prior to delivery of the bonds representing such debt, regardless of the date of the election at which said bonds were approved.

\* \* \* \*!

- 1 AMENDMENT NO. 41
- 2 On page 31, between lines 23 and 24, insert:
- 3 "Section 3. R.S. 39:1410.62 is hereby repealed in its entirety."
- 4 AMENDMENT NO. 42
- 5 On page 31, line 24, change "Section 3. The provisions of Sections 1 and 3" to "Section 4.
- 6 The provisions of Sections 1, 3, and 4"
- 7 AMENDMENT NO. 43
- 8 On page 31, line 28, change "January" to "July"