
DIGEST

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HB 375 Reengrossed

2018 Regular Session

Abramson

Abstract: For the Quality Jobs Program, provides that an employer who qualifies for and receives a contract based on their location in a parish with relatively low per capita income shall retain that qualification regardless of any change in the per capita income of the parish.

Present law establishes the Quality Jobs Program under which the Dept of Economic Development can enter into contracts with qualified employers for certain payroll rebates and either a state and local sales tax rebate for purchases of materials for new infrastructure, machinery and equipment or a project facility expense rebate for certain qualified capital expenditures.

Present law defines "employer" for purposes of qualification for benefits under the program, to include eligibility requirements. Eligibility for the program includes an employer located in a parish within the lowest 25% of parishes based on per capita income. In this case, the employer is required to maintain their location in such a parish for the entire contract period including contract renewals.

Proposed law changes present law by specifying that an employer who qualifies for a contract based upon their location in a parish with low per capita income shall retain that qualification regardless of any change in the per capita income of the parish during the contract and renewal period.

(Amends R.S. 51:2453(2)(b)(v))