The original instrument was prepared by Leonore F. Heavey. The following digest, which does not constitute a part of the legislative instrument, was prepared by James Benton.

DIGEST

SB 119 Engrossed | 2018 Regular Session | Morrell

Present law authorizes the secretary of the Department of Revenue to furnish taxpayer information to the Department of Health's tax filing unit for the purposes of complying with federal law.

Proposed law authorizes the secretary of the Department of Revenue to also furnish taxpayer information to the Department of Health's Medicaid fraud unit as necessary for the purposes of verification of eligibility for Medicaid.

Proposed law provides that the sharing or furnishing with the division of administration the total amount of tax credits claimed by taxpayers for the purpose of publication on the state's fiscal transparency website as follows:

(1) The name of all taxpayers claiming $250,000 or more of total tax credits during the previous tax year including the state of incorporation for taxpayers filing Louisiana corporation income and franchise tax returns.

(2) The information shall not set forth the specific amount of tax credits claimed by a taxpayer, but shall be reported by range with increments of not more than $500,000, beginning with $250,000.

Effective upon the signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 47:1508(B)(33); adds R.S. 47:1508(B)(42))

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Revenue and Fiscal Affairs to the original bill

1. Authorizes disclosure of certain tax credit information for publication on the state's fiscal transparency website for tax credits of $250,000 or more.