
DIGEST

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HB 246 Engrossed

2018 Regular Session

Thibaut

Abstract: Authorizes the commissioner of insurance to apply for a state innovation waiver to establish and implement a state reinsurance program.

Proposed law authorizes the commissioner of insurance to apply for a state innovation waiver and then establish and implement a reinsurance program pursuant to the waiver.

Proposed law prohibits the creation of a state reinsurance program prior to the approval of the application for a state innovation waiver by the appropriate departments or agencies of the federal government.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Adds R.S. 22:2454)