/E AUDITOR					
Fiscal Note On: SB 408 SLS 18RS 6	500				
Bill Text Version: ORIGINAL					
Opp. Chamb. Action:					
Proposed Amd.:					
Sub. Bill For.:					
Author: APPEL					
Analyst: Steven Kraemer					
	Fiscal Note On: SB 408 SLS 18RS 6 Bill Text Version: ORIGINAL Opp. Chamb. Action: Proposed Amd.: Sub. Bill For.: Author: APPEL				

SPECIAL DISTRICTS OR NO IMPACT See Note Provides for authority of the Public Belt Railroad Commission. (gov sig)

Purpose of the Bill: This bill eliminates the Public Belt Railroad Commission, creates the New Orleans Port Gateway Railroad Board, and transfers the operations of the eliminated commission to the new board. This bill also provides for the composition, powers, and duties of the new board.

EXPENDITURES	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0
REVENUES	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on overall governmental expenditures as a result of this measure.

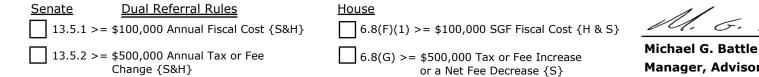
An official with the Public Belt Railroad Commission indicated that there would be no overall direct material effect on governmental expenditures as a result of this bill. Also, an official with the City of New Orleans indicated that this bill will not impact the expenditures of the City. The Commission has historically been a separate entity from the City of New Orleans in terms of revenues and expenditures and the bill is (for the most part) only transferring overall authority and operations.

Also, the reduction in the number of board members would have no impact as they have not and will not receive compensation/per diem.

REVENUE EXPLANATION

There is no anticipated direct material effect on overall governmental revenues as a result of this measure.

An official with the Public Belt Railroad Commission indicated that there would be no overall direct material effect on governmental revenues as a result of this bill. Also, an official with the City of New Orleans indicated that this bill will not impact the revenues of the City. The Commission has historically been a separate entity from the City of New Orleans in terms of revenues and expenditures and the bill is (for the most part) only transferring overall authority and operations.



G. Battle

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Manager, Advisory Services