

## **LEGISLATIVE FISCAL OFFICE**Fiscal Note

Fiscal Note On: **HB** 674 HLS 18RS 130

Bill Text Version: ORIGINAL

Opp. Chamb. Action: Proposed Amd.:

**Date:** March 22, 2018 3:10 PM

Sub. Bill For.:

Author: NORTON

**Dept./Agy.:** Dept. of Public Safety/Office of Motor Vehicles **Subject:** Documents requires for sale of vehicle for scrap

Analyst: Ryan Guidry

MTR VEHICLE/DISMANTLERS

OR NO IMPACT See Note

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Provides relative to the documents that an owner who sells a vehicle for scrap must present to the purchaser

<u>Present law</u> requires an owner who sells a motor vehicle as scrap to be dismantled or destroyed to assign a certificate of title to the purchaser, regardless of whether the certificate was issued by the vehicle commissioner of this state or any other state

<u>Proposed law</u> modifies present law by allowing an owner to deliver a bill of sale to the purchaser in lieu of a certificate of title.

EXPENDITURES	2018-19	2019-20	2020-21	2021-22	2022-23	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	\$0	\$0
REVENUES	2018-19	2019-20	2020-21	2021-22	2022-23	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	\$0

## **EXPENDITURE EXPLANATION**

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

## **REVENUE EXPLANATION**

There is no anticipated direct material effect on governmental revenues as a result of this measure.

<u>House</u>

<u>Senate</u>		<u>Dual Referral Rules</u>			
	13.5.1 >= \$	100,000 Annual Fiscal Cost {S&H}			
	13.5.2 >= \$	500,000 Annual Tax or Fee			

Change {S&H}

 $6.8(F)(1) >= $100,000 SGF Fiscal Cost {H & S}$ 

Evan Brasseaux

Evan Brasseaux Staff Director