

2018 Regular Session

HOUSE BILL NO. 513

BY REPRESENTATIVES STEVE CARTER AND LEGER

FUNDS/FUNDING: Requires a portion of the monies in the Unclaimed Property Leverage Fund to be dedicated to the Louisiana Early Childhood Education Fund

1 AN ACT

2 To amend and reenact R.S. 17:407.30(B) and (D) and to enact R.S. 9:165(D) and R.S.
3 17:407.30(H), relative to the Louisiana Early Childhood Education Fund; to provide
4 for the uses of the fund; to provide for the deposit of the proceeds of the sale of
5 unclaimed property into the fund; to require the State Board of Elementary and
6 Secondary Education to submit a written report on the status and effectiveness of the
7 fund; to provide for effectiveness; and to provide for related matters.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. R.S. 9:165(D) is hereby enacted to read as follows:

10 §165. Deposit of funds

11 * * *

12 D. The state treasurer shall deposit into the Louisiana Early Childhood
13 Education Fund, ten million dollars each fiscal year of the funds received by the
14 administrator under this Chapter.

15 Section 2. R.S. 17:407.30(B) and (D) are hereby amended and reenacted and R.S.
16 17:407.30(H) is hereby enacted to read as follows:

17 §407.30. Louisiana Early Childhood Education Fund

18 * * *

19 B. ~~Any~~ Ten million dollars per fiscal year from unclaimed property as
20 required under R.S. 9:165(D) and appropriations, public or private grants, gifts, or

1 donations received by the state or the Department of Education for the purposes of
2 this Section, other than federal funds for the Child Care and Development Fund
3 Program, shall be credited to the fund.

4 * * *

5 D. The fund shall be administered by the State Board of Elementary and
6 Secondary Education.

7 (1) In the event that there are eligible parents or legal custodians of children
8 on the Child Care Assistance Program waiting list maintained by the state
9 Department of Education, the state board shall ensure that funds be used to support
10 those parents or legal custodians in the order in which their applications have been
11 approved.

12 (2) Upon elimination of any Child Care Assistance Program waiting list
13 maintained by the state Department of Education, ~~Monies monies~~ in the fund shall
14 be awarded to local entities approved by the state board for the purpose of funding
15 early childhood care and education slots through the Child Care Assistance Program
16 in Type III early learning centers that have at least one classroom with children age
17 fifteen months or younger if a local entity provides funds from nonstate sources. No
18 such award shall be made unless the local entity's financial commitment to the
19 project proposed for funding provides matching funds from nonstate sources at a rate
20 of at least two to one.

21 * * *

22 H. By not later than October 1, 2023, the state board shall submit a written
23 report to the House Committee on Education and the Senate Committee on
24 Education on the status and effectiveness of the fund created by this Section.

25 Section 3. This Act shall become effective on July 1, 2018; if vetoed by the governor
26 and subsequently approved by the legislature, this Act shall become effective on July 1,
27 2018, or on the day following such approval by the legislature, whichever is later.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 513 Engrossed

2018 Regular Session

Steve Carter

Abstract: Dedicates \$10 million from the proceeds of the sale of unclaimed property to the La. Early Childhood Education Fund and allows the fund to be used to eliminate the waiting list for the Child Care Assistance Program.

Present law provides for the deposit of proceeds from the sale of abandoned property. Requires \$15 million to be deposited each year into the Unclaimed Property Leverage Fund for bonds and direct payments of highway construction on I-49. Proposed law additionally requires that \$10 million of the proceeds from the sale of abandoned property be deposited each year into the La. Early Childhood Education Fund. Otherwise retains present law.

Proposed law adds to the purposes of the La. Early Childhood Education Fund. Requires that the State Bd. of Elementary and Secondary Education ensure that funds be used to support parents on a waiting list for the Child Care Assistance Program prior to awarding monies to local entities. Further requires the state board to submit a written report, by Oct. 1, 2023, to the House and Senate education committees on the status and effectiveness of the fund.

Effective July 1, 2018.

(Amends R.S. 17:407.30(B) and (D); Adds R.S. 9:165(D) and R.S. 17:407.30(H))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Education to the original bill:

1. Add a requirement that the state board submit a report to the House and Senate education committees on the status and effectiveness of the fund.