

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **HB 118** HLS 18RS 383

Bill Text Version: **ENGROSSED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: March 23, 2018 1:54 PM	Author: BILLIOT
Dept./Agy.: Louisiana Department of Natural Resources	Analyst: Colleen Gil
Subject: Fisherman's Gear Compensation Fund	

FISHING EG NO IMPACT See Note Page 1 of 1
Extends the Fishermen's Gear Compensation Fund and extends payments into the Underwater Obstruction Removal Fund

Present law creates the Fisherman's Gear Compensation Fund to pay compensation for damages suffered by a commercial fisherman as a result of hitting or snagging on an obstruction or a hazard in waters of the state resulting from natural occurrences, oil and gas activities, or other activities where the obstruction is unknown. Provides for the existence of the Fisherman's Gear Compensation Fund and that payments into the Underwater Obstruction Removal Fund shall cease June 30, 2018.

Proposed law extends payments into the Underwater Obstruction Removal Fund from June 30, 2018 to June 30, 2022 and extends the existence of the Fisherman's Gear Compensation Fund from June 30, 2018 to June 30, 2022.

Effective upon governor's signature.

EXPENDITURES	2018-19	2019-20	2020-21	2021-22	2022-23	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2018-19	2019-20	2020-21	2021-22	2022-23	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

REVENUE EXPLANATION

There will be no impact as a result of the proposed legislation. The statutorily dedicated Fisherman's Gear Compensation Fund administered by the Department of Natural Resources is currently funded by fees assessed on lessees of state mineral leases and grantees of state pipeline right-of-way in the coastal zone of Louisiana on a per unit basis. The department levies the fees when the balance of the fund reaches \$250,000 or below. In FY 17, the threshold was triggered and the department collected approximately \$2.3 M.

Senate Dual Referral Rules
 13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Evan Brasseaux
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Staff Director