

SENATE COMMITTEE AMENDMENTS

2018 Regular Session

Amendments proposed by Senate Committee on Finance to Original Senate Bill No. 373 by Senator Barrow

1 AMENDMENT NO. 1

2 On page 1, line 2, after "To" and before "relative" delete "enact R.S. 39:6(C)(3)," and insert
 3 "amend and reenact the introductory paragraph of R.S. 47:1517(B)(1) and to enact R.S.
 4 39:6(C)(3) and R.S. 47:1517(B)(1)(d) and (e),"

5 AMENDMENT NO. 2

6 On page 1, line 3, after "credits," delete the remainder of the line and insert
 7 "exclusions, refunds, preferential tax rates, deferred tax liability, and rebates as
 8 contained in the tax exemption budget on LaTrac, or any subsequent database that
 9 may replace the LaTrac system; to provide for information to be reported in the tax
 10 exemption budget for purposes of inclusion in the LaTrac website; and to provide"

11 AMENDMENT NO. 3

12 On page 1, line 11, change "**website**" to "**website, or any subsequent database that may**
 13 **replace the LaTrac system,**"

14 AMENDMENT NO. 4

15 On page 1, line 12, after "**credits,**" delete the remainder of the line and insert:
 16 "**exclusions, refunds, preferential tax rates, deferred tax liability, and rebates,**
 17 **all as contained in the tax exemption budget.**"

18 AMENDMENT NO. 5

19 On page 1, after line 12, insert the following:
 20
 21 "Section 2. The introductory paragraph of R.S. 47:1517(B)(1) is hereby
 22 amended and reenacted and R.S. 47:1517(B)(1)(d) and (e) are hereby enacted to read
 23 as follows:

24 "§1517. Tax exemption budget
 25 * * *
 26 B.(1) The annual tax exemption budget shall **be published on the LaTrac**
 27 **website, or any subsequent database that may replace the LaTrac system, and**
 28 **shall** include the following:
 29 * * *

- 30 **(d) The tax exemption budget shall also include the following:**
 31 **(i) The number of businesses which receive each tax exemption, credit,**
 32 **exclusion, refund, preferential tax rate, deferred tax liability, or rebate,**
 33 **hereinafter referred to in this Subsection as the exemption.**
 34 **(ii) The parish or location of each business which receives a tax**
 35 **exemption; provided, that if less than three businesses receive a particular tax**
 36 **exemption, the tax exemption budget may group such tax exemption with**
 37 **another tax exemption which also has less than three businesses receiving same.**
 38 **(iii) The information shall be displayed in a manner that identifies:**
 39 **(aa) The industry group by North American Industry Classification**
 40 **System sector.**
 41 **(bb) The number of taxpayers by industry.**

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(cc) The total tax burden by industry group by individual tax before the exemption.

(dd) The total value to each industry group for each exemption.

(ee) The total tax value by each industry group by individual tax of the tax collections after the exemption.

(e) The items contained in Subparagraph (B)(1)(d) of this Section shall be published to the extent that the information is available to the department, on a schedule to be determined by the secretary of the department, beginning with the incentive expenditures, and fully implemented by the date of publication of the Fiscal Year 2019-2020 tax exemption budget on or before March 1, 2020. The secretary shall ensure that the publication shall not include confidential information.

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