
DIGEST

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HB 489 Engrossed

2018 Regular Session

Carmody

Abstract: Requires the La. Used Motor Vehicle Commission to report certain information collected from salvage pools and salvage disposal sales transactions.

Present law (R.S. 32:808(B)) provides that when a bid card is not required in order to purchase a vehicle, a transaction fee of \$5.00 shall be collected and remitted monthly, electronically or otherwise, and transmitted to the commission by the owner or operator of the salvage pool in connection with the sale of each vehicle.

Proposed law retains present law.

Proposed law requires the La. Used Motor Vehicle Commission to report monthly to the Dept. of Revenue ("dept.") certain information for each transaction fee collected pursuant to present law.

Proposed law requires the information to include a register of all sales of motor vehicles for 3 years from the date of sale, showing the make, model, year, body style, vehicle identification number, odometer reading, and the name and address of the seller and buyer. Salvage pools and salvage disposal sales are required to keep this information pursuant to present law (R.S. 32:808(A)(1)).

Proposed law authorizes the dept., in the discretion of its secretary, to share with or furnish to the commission any information either collected or retained in accordance with the provisions of proposed law.

Proposed law requires the commission to promulgate any rules or regulations necessary to implement and enforce the provisions of proposed law no later than Jan. 1, 2019.

(Adds R.S. 32:808(C) and R.S. 47:1508(B)(42))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Commerce to the original bill:

1. Make a technical change.