## **DIGEST**

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 745 Original

2018 Regular Session

Edmonds

**Abstract:** Requires the Joint Legislative Committee on the Budget (JLCB) to approve a special fund and dedications plan at least once every two years and removes the Dedicated Fund Review Subcommittee meeting restriction of only meetings on days that the JLCB convenes a meeting.

<u>Present law</u> establishes the Dedicated Fund Review Subcommittee of the JLCB to review special funds and dedications in the state treasury. <u>Present law</u> requires no later than Sept. 1, 2017, and every two years thereafter, JLCB to provide for the Dedicated Fund Review Subcommittee.

<u>Proposed law</u> retains <u>present law</u> but changes the requirement that the JLCB provide for the subcommittee <u>from</u> every two years <u>to</u> every year.

<u>Present law</u> provides that the Division of Administration (DOA) establish a procedure to assure that the activities supported by a special fund are subject to the same level of transparency and accountability as activities supported by the state general fund.

<u>Present law</u> requires no later than Oct. 1, 2017, and every two years thereafter, the DOA to submit a plan for review of special funds and dedications to the JLCB that specifies the review of at least 50% of the special dedicated funds in law as of the date of the submission of the plan. The JLCB shall ensure that after two consecutive plans have been approved, all special funds established by law on the date of the submission of the second consecutive plan shall have been approved in a plan at least once in the previous four years.

<u>Proposed law</u> retains <u>present law</u> but changes the time period that all special funds shall have been approved in a plan from at least once in the previous *four* years to once in the previous *two* years.

<u>Present law</u> requires the Dedicated Fund Review Subcommittee to meet only on a day the JLCB is scheduled to convene.

<u>Proposed law</u> deletes the meeting restriction provision in <u>present law</u>.

Effective July 1, 2018.

(Amends R.S. 24:653(N)(3) and R.S. 49:308.5(B)(3) and (4))