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## DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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HB 246 Reengrossed

2018 Regular Session

Thibaut

**Abstract:** Authorizes the commissioner of insurance to apply for a state innovation waiver to establish and implement a state reinsurance program.

Proposed law authorizes the commissioner of insurance to apply for a state innovation waiver and then establish and implement a reinsurance program pursuant to the waiver.

Proposed law prohibits the creation of a state reinsurance program prior to the approval of the application for a state innovation waiver by the appropriate departments or agencies of the federal government.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Adds R.S. 22:2461)

### Summary of Amendments Adopted by House

#### The House Floor Amendments to the engrossed bill:

1. Change the statutory designation of proposed law.