OFFICE OF LEGISLATIV Fiscal Note	E OF LEGISLATIVE AUDITOR Fiscal Note						
	Fiscal Note On:	5B 408 SLS 18	8RS 600				
A LES STALLYE	Bill Text Version: ENGROSSED						
	Opp. Chamb. Action:						
	Proposed Amd.: Sub. Bill For.:						
FIN420 0125							
Date: March 29, 2018 10:53 AM	Author: APPEL						
Dept./Agy.: New Orleans Public Belt Railroad Commission							
Subject: Transfer of Authority to Port Gateway Railroad Board	Analyst: Steven Kraemer						

SPECIAL DISTRICTSEG NO IMPACTSee NoteProvides for authority of the Public Belt Railroad Commission. (gov sig)

Purpose of the Bill: This bill eliminates the Public Belt Railroad Commission, creates the New Orleans Port Gateway Railroad Board, and transfers the operations of the eliminated commission to the new board. This bill also provides for the composition, powers, and duties of the new board.

EXPENDITURES	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0
REVENUES	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on overall governmental expenditures as a result of this measure.

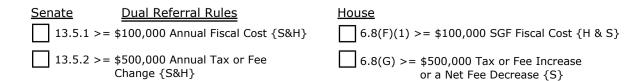
An official with the Public Belt Railroad Commission indicated that there would be no overall direct material effect on governmental expenditures as a result of this bill. Also, an official with the City of New Orleans indicated that this bill will not impact the expenditures of the City. The Commission has historically been a separate entity from the City of New Orleans in terms of revenues and expenditures and the bill is (for the most part) only transferring overall authority and operations.

Also, the reduction in the number of board members would have no impact as they have not and will not receive compensation/per diem.

REVENUE EXPLANATION

There is no anticipated direct material effect on overall governmental revenues as a result of this measure.

An official with the Public Belt Railroad Commission indicated that there would be no overall direct material effect on governmental revenues as a result of this bill. Also, an official with the City of New Orleans indicated that this bill will not impact the revenues of the City. The Commission has historically been a separate entity from the City of New Orleans in terms of revenues and expenditures and the bill is (for the most part) only transferring overall authority and operations.



G. Battle

Page 1 of 1

Michael G. Battle Manager, Advisory Services