
DIGEST

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HB 805 Original

2018 Regular Session

Johnson

Abstract: Requires the Dept. of Revenue (DOR) to annually report to the Joint Legislative Committee on the Budget details on tax expenditures administered by DOR that are claimed on income and franchise tax returns.

Present law requires the records and files held and maintained by the secretary of DOR or certain records and files maintained pursuant to a tax ordinance of any political subdivision be confidential and privileged and shall not be divulged except in the administration and enforcement of tax laws.

Present law authorizes the secretary of DOR to publish tax statistics but requires the secretary to classify the information so as to prevent the identification of any return or report of items contained on a return.

Proposed law retains present law but adds an exception to the publication of tax statistics for the disclosure of the name of any taxpayer who has filed an income or corporate franchise tax return and the amount of any tax expenditure claimed by the taxpayer on his return in excess of \$250,000 pursuant to proposed law.

Proposed law requires DOR to annually report to the Joint Legislative Committee on the Budget a report detailing income and franchise tax expenditures administered by the department. The report is required to include the name of the taxpayer and the amount received by the taxpayer in ranges that vary from \$250,000 to greater than \$2 million.

Effective July 1, 2018.

(Amends R.S. 47:1508(B)(2); Adds R.S. 47:1517.2)