

2018 Regular Session

HOUSE BILL NO. 851

BY REPRESENTATIVE LEGER

PROPERTY/UNCLAIMED: Provides relative to the filing of claims under the Uniform Unclaimed Property Act of 1997

1 AN ACT

2 To amend and reenact R.S. 9:167(A), relative to the Uniform Unclaimed Property Act of
3 1997; to provide for the filing of certain claims; to provide for prescription; and to
4 provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 9:167(A) is hereby amended and reenacted to read as follows:

7 §167. Filing claim with administrator; prescription; handling of claims by
8 administrator

9 A.(1) A person, excluding another state, claiming an interest in property paid
10 or delivered to the administrator may file a claim on a form prescribed by the
11 administrator and verified by the claimant.

12 (2) No claim for property paid or delivered to the administrator shall be
13 brought unless filed with the administrator pursuant to this Section within thirty
14 years from the date the property is paid or delivered to the administrator.

15 * * *

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 851 Original

2018 Regular Session

Leger

Abstract: Provides that claims for unclaimed property in the custody of the state shall be filed within 30 years from the date the property was paid or delivered to the administrator pursuant to the Uniform Unclaimed Property Act of 1997.

Present law provides for the Uniform Unclaimed Property Act of 1997 which establishes the procedures for surrendering unclaimed property to the state treasurer, as the administrator, and provides the procedures for the claiming ownership of the property.

Proposed law provides that claims for unclaimed property in the custody of the state shall be filed within 30 years from the date the property was paid or delivered to the administrator.

(Amends R.S. 9:167(A))