

2018 Regular Session

HOUSE BILL NO. 864

BY REPRESENTATIVE GARY CARTER

FUNDS/FUNDING: Dedicates a portion of certain state funds into the Louisiana Early Childhood Education Fund

1 AN ACT

2 To amend and reenact R.S. 17:407.30(B), relative to special funds; to dedicate certain state
3 funds into the Louisiana Early Childhood Education Fund; and to provide for related
4 matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 17:407.30(B) is hereby enacted to read as follows:

7 §407.30. Louisiana Early Childhood Education Fund

8 * * *

9 B.(1) Any appropriations, public or private grants, gifts, or donations
10 received by the state or the Department of Education for the purposes of this Section,
11 other than federal funds for the Child Care and Development Fund Program, shall
12 be credited to the fund.

13 (2) After compliance with the requirements of Article VII, Section 9(B) of
14 the Constitution of Louisiana, relative to the Bond Security and Redemption Fund,
15 the treasurer shall annually deposit in and credit to the fund the greater of four
16 hundred thousand dollars or twenty-five percent of the savings realized by the state
17 as a result of the conversion of the rebate for donations to school tuition
18 organizations to a nonrefundable tax credit.

19 * * *

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 864 Original

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Abstract: Requires the state treasurer to annually deposit the greater of 25% of the savings realized by the state as a result of the conversion of a rebate to a nonrefundable tax credit or \$400,000 into the La. Early Childhood Education Fund.

Present law establishes the La. Early Childhood Education Fund as a special treasury fund administered by the State Board of Education. Monies in the fund shall be awarded to local entities approved by the board for the purpose of funding early childhood care and education slots through the Child Care Assistance Program in Type III early learning centers that have at least one classroom with children age 15 months or younger if a local entity provides funds from nonstate sources. Present law requires the Dept. of Education to actively solicit and use resources to fund the Child Care Assistance Program slots.

Proposed law retains present law but requires the state treasurer to annually deposit the greater of 25% of the savings realized by the state as a result of the conversion of the rebate for donations to school tuition organizations to a nonrefundable tax credit or \$400,000.

(Adds R.S. 17:407.30(B))