
DIGEST

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HB 864 Original

2018 Regular Session

Gary Carter

Abstract: Requires the state treasurer to annually deposit the greater of 25% of the savings realized by the state as a result of the conversion of a rebate to a nonrefundable tax credit or \$400,000 into the La. Early Childhood Education Fund.

Present law establishes the La. Early Childhood Education Fund as a special treasury fund administered by the State Board of Education. Monies in the fund shall be awarded to local entities approved by the board for the purpose of funding early childhood care and education slots through the Child Care Assistance Program in Type III early learning centers that have at least one classroom with children age 15 months or younger if a local entity provides funds from nonstate sources. Present law requires the Dept. of Education to actively solicit and use resources to fund the Child Care Assistance Program slots.

Proposed law retains present law but requires the state treasurer to annually deposit the greater of 25% of the savings realized by the state as a result of the conversion of the rebate for donations to school tuition organizations to a nonrefundable tax credit or \$400,000.

(Adds R.S. 17:407.30(B))