HLS 18RS-1035 ORIGINAL

2018 Regular Session

HOUSE BILL NO. 877

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BY REPRESENTATIVE PIERRE

MOTOR VEHICLES: Modifies the documentation requirements for resale and reassignment of vehicles

AN ACT

2 To enact R.S. 32:707(D)(4), relative to the documentation requirements for resale and 3 reassignment of vehicles; to provide requirements for bona fide fleet purchasers of 4 motor vehicles with an inventory exceeding two thousand vehicles; and to provide 5 for related matters. 6 Be it enacted by the Legislature of Louisiana: 7 Section 1. R.S. 32:707(D)(4) is hereby enacted to read as follows: 8 §707. Application for certificates of title; exception; salvage title; antique vehicles; 9 reconstructed title 10 11 D. 12 13 (4) Any bona fide fleet purchaser of motor vehicles with an inventory of over 14 two thousand vehicles shall complete the initial application for certificate of title 15 electronically without the submission of a physical manufacturer's certificate. After 16 completion of the initial application, the purchaser shall create an electronic image 17 of the manufacturer's certificate and destroy the physical copy. The electronic 18 manufacturer's certificate shall be maintained on a purchaser's database for a period 19 of eighteen months. The commissioner may request a copy of the electronic

1 manufacturer's certificate for audit purposes any time during the first twelve months

after completion of the initial application for certificate of title.

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## DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 877 Original

2

2018 Regular Session

Pierre

**Abstract:** Provides requirements and procedures for the initial application for certificate of title for a bona fide fleet purchaser of motor vehicles with over 2,000 vehicles in inventory.

<u>Proposed law</u> authorizes any bona fide fleet purchaser of motor vehicles with over 2,000 vehicles in inventroy the ability to complete the initial application for certificate of title electronically without the submission of a physical manufacturer's certificate.

<u>Proposed law</u> requires the purchaser to create an electronic copy of the manufacturer's certificate and destroy the physical copy upon completion of the initial application for certificate of title.

<u>Proposed law</u> further requires the purchaser to store the electronic manufacturer's certificate on their database for a period of 18 months. Also grants the commissioner the ability to request a copy of the electronic manufacturer's certificate for audit purposes any time during the first 12 months following completion of the initial application for certificate of title.

(Adds R.S. 32:707(D)(4))