
DIGEST

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HB 877 Original

2018 Regular Session

Pierre

Abstract: Provides requirements and procedures for the initial application for certificate of title for a bona fide fleet purchaser of motor vehicles with over 2,000 vehicles in inventory.

Proposed law authorizes any bona fide fleet purchaser of motor vehicles with over 2,000 vehicles in inventory the ability to complete the initial application for certificate of title electronically without the submission of a physical manufacturer's certificate.

Proposed law requires the purchaser to create an electronic copy of the manufacturer's certificate and destroy the physical copy upon completion of the initial application for certificate of title.

Proposed law further requires the purchaser to store the electronic manufacturer's certificate on their database for a period of 18 months. Also grants the commissioner the ability to request a copy of the electronic manufacturer's certificate for audit purposes any time during the first 12 months following completion of the initial application for certificate of title.

(Adds R.S. 32:707(D)(4))