
DIGEST

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HB 331 Engrossed

2018 Regular Session

Jim Morris

Abstract: Provides that the oilfield site restoration fee charged on the production of oil is payable upon the initial disposition of each barrel of oil and condensate.

Present law imposes a set fee on the production of oil, condensate, and gas that is in addition to any severance taxes imposed on such production. Specifies that the proceeds of the fee are to be used for the oilfield site restoration program in the Dept. of Natural Resources.

Proposed law retains present law and provides that the fee is payable upon the initial disposition of each barrel of oil and condensate.

Proposed law provides that proposed law is remedial and curative and will be applied retroactively to July 1, 2017, as well as prospectively.

Proposed law requires that to prevent double payment, amended oilfield site restoration fee returns, along with a reconciliation report and any fee due, be submitted to the Dept. of Revenue for those returns filed between July 1, 2017 through June 30, 2018.

Effective July 1, 2018.

(Amends R.S. 30:87(A))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Natural Resources and Environment to the original bill:

1. Remove provision that the initial disposition is by the producer.
2. Require amended oilfield site restoration fee returns, along with a reconciliation report and any fee due, be submitted to the Dept. of Revenue for those returns filed between July 1, 2017 through June 30, 2018.
3. Change the effective date from governor's signature to July 1, 2018.