



LEGISLATIVE FISCAL OFFICE
Fiscal Note

Fiscal Note On: **SB 511** SLS 18RS 798

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: April 6, 2018	2:20 PM	Author: BARROW
Dept./Agy.: LOCAL FUNDS		
Subject: Tax Sales and Post-sale Notice		Analyst: Benjamin Vincent

IMMOVABLE PROPERTY

OR NO IMPACT GF EX See Note

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Provides relative to tax sales and post-sale notice. (8/1/18)

Present law provides that when a tax sale title is sold at a tax sale to a purchaser, the tax collector shall provide written notice to certain tax notice parties and tax sale parties within 30 days of the filing of the tax sale certificate, or as soon as practical following, that the tax sale title property has been sold.

Proposed law provides that notice made to descendants, parents, surviving spouses, and other ascendants of the relevant tax sale party shall be sufficient notification as long as the notified party is within the third degree of collateral kinship.

Effective August 1, 2018.

EXPENDITURES	2018-19	2019-20	2020-21	2021-22	2022-23	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2018-19	2019-20	2020-21	2021-22	2022-23	5 -YEAR TOTAL
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Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

Proposed law may reduce the time required for a tax collector to deem a tax sale party officially notified of a tax sale in some cases by increasing the number of individuals to whom the notification may be given. No material impact to expenditures is anticipated due to proposed law.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate	Dual Referral Rules	House	
<input type="checkbox"/> 13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}		<input type="checkbox"/> 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}	
<input type="checkbox"/> 13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}		<input type="checkbox"/> 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}	Gregory V. Albrecht Chief Economist