

2018 Regular Session

SENATE BILL NO. 525

BY SENATOR LAFLEUR

HORSE RACING. Provides relative to the transfer of purse funds from one horse racing facility to another. (8/1/18)

1 AN ACT

2 To enact R.S. 4:147.1(D), relative to horse racing; to provide for the duties and powers of
3 the Louisiana State Racing Commission; to provide relative to purse monies for
4 horse races; to provide relative to net slot machine proceeds received for purses; to
5 provide relative to thoroughbred horse racing; to provide relative to eligible
6 facilities; to provide relative to the transfer of slot machine proceeds from one
7 eligible facility to another; and to provide for related matters.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. R.S. 4:147.1(D) is hereby enacted to read as follows:

10 §147.1. Commission; purse supplements; additional or substitute races and race
11 days; force majeure

12 * * *

13 **D. Notwithstanding any provision of law to the contrary and upon**
14 **agreement of the Horsemen's Benevolent and Protective Association and the**
15 **involved licensed eligible facilities, the commission may approve the transfer of**
16 **slot machine proceeds received for thoroughbred race purses from one licensed**
17 **eligible facility to another licensed eligible facility to supplement thoroughbred**

- 1 **purses at a thoroughbred race meet. Funds transferred pursuant to this**
 2 **Paragraph shall be awarded within one year of the date of transfer.**

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Ashley Menou.

DIGEST

SB 525 Engrossed

2018 Regular Session

LaFleur

Present law creates the Louisiana State Racing Commission and provides for the powers and duties of the commission.

Proposed law retains present law.

Present law provides that if the commission determines that a licensed facility is unable to conduct all or part of a scheduled meet due to an occurrence over which the facility has no control, the commission may authorize additional or substitute race days. Further, allows the commission to approve a transfer of monies dedicated for purses from one licensed facility to the affected licensed facility.

Proposed law retains present law.

Proposed law provides that if the Horsemen's Benevolent and Protective Association and the involved licensed facilities agree, the commission may approve the transfer of slot machine proceeds received for thoroughbred race purses from one licensed eligible facility to another licensed eligible facility to supplement thoroughbred purses at a thoroughbred race meet. Further, provides that the transferred funds must be awarded within one year of the date of transfer.

Effective August 1, 2018.

(Adds R.S. 4:147.1(D))

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Judiciary B to the original bill

1. Makes technical changes.
2. Clarifies that the Horsemen's Benevolent and Protective Association and the involved eligible facilities must agree to the transfer prior to the commission authorizing the transfer.