DIGEST

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HB 662 Reengrossed

2018 Regular Session

Lance Harris

Abstract: Provides relative to discounts and financial savings with respect to retail sales of motor fuel.

Notwithstanding any other provision of law to the contrary, <u>proposed law</u> provides that no discount or other financial savings are to be realized by a retailer as the result of any state or a federal regulation, including but not limited the following:

- (1) Discounts or other financial savings realized due to the purchase, sale, or transfer of a renewable identification number (RIN) or any other serial number assigned to a batch of biofuel for the purpose of tracking its production, use, and trading as required by the U.S. Environmental Protection Agency.
- (2) A passthrough of the value of the renewable identification number, or any percentage thereof, in the purchase price of motor fuel.

(Adds R.S. 51:422.1(F))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Commerce to the original bill:

1. Make technical changes.