The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Ashley Menou.

DIGEST

SB 525 Engrossed | 2018 Regular Session | LaFleur

Present law creates the Louisiana State Racing Commission and provides for the powers and duties of the commission.

Proposed law retains present law.

Present law provides that if the commission determines that a licensed facility is unable to conduct all or part of a scheduled meet due to an occurrence over which the facility has no control, the commission may authorize additional or substitute race days. Further, allows the commission to approve a transfer of monies dedicated for purses from one licensed facility to the affected licensed facility.

Proposed law retains present law.

Proposed law provides that if the Horsemen's Benevolent and Protective Association and the involved licensed facilities agree, the commission may approve the transfer of slot machine proceeds received for thoroughbred race purses from one licensed eligible facility to another licensed eligible facility to supplement thoroughbred purses at a thoroughbred race meet. Further, provides that the transferred funds must be awarded within one year of the date of transfer.

Effective August 1, 2018.

(Adds R.S. 4:147.1(D))

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Judiciary B to the original bill

1. Makes technical changes.

2. Clarifies that the Horsemen's Benevolent and Protective Association and the involved eligible facilities must agree to the transfer prior to the commission authorizing the transfer.