

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **HB 800** HLS 18RS 1954

Bill Text Version: **ENGROSSED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: April 12, 2018	1:31 PM	Author: ABRAMSON
Dept./Agy.: REVENUE		Analyst: Benjamin Vincent
Subject: Disclosure of Certain Taxpayer Information to Treasury		

REVENUE DEPARTMENT EG NO IMPACT GF RV See Note Page 1 of 1
 Authorizes the secretary of the Department of Revenue to disclose certain taxpayer information to the state treasurer

Present law authorizes the LA Dept. of Revenue (LDR) to disclose the name of any taxpayer who files an income or corporate franchise tax return, but prohibits any tax data disclosure.

Proposed law authorizes LDR to share taxpayer names and addresses with the state treasurer's office for the purposes of carrying out functions related to the Unclaimed Property Program, currently administered by the Treasury Dept. Proposed law requires that any information furnished by LDR for this purpose shall be considered and held as confidential and privileged by the Treasury Dept. to the same extent that is required of LDR.

Effective upon governor's signature.

EXPENDITURES	2018-19	2019-20	2020-21	2021-22	2022-23	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2018-19	2019-20	2020-21	2021-22	2022-23	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

LDR reports that they currently provide information to the state treasurer's office related to Unclaimed Property, and anticipate no additional cost due to providing the additional information required by proposed law.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate Dual Referral Rules
 13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

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