
DIGEST

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HB 754 Reengrossed

2018 Regular Session

Foil

Abstract: Amends relative to the maximum gross receipts thresholds for businesses applying for certification as small entrepreneurs or veteran-owned entrepreneurs and the total evaluation points to be awarded for certain requests for proposals.

Present law requires the secretary of the Dept. of Economic Development to certify a business as a small entrepreneurship or a veteran entrepreneurship pursuant to the Hudson Initiative and Veteran Initiative if the applicant meets all of the following criteria:

- (1) Independently owned and operated.
- (2) Not dominant in its field of operations, to be determined by consideration of the business' number of employees, volume of business, financial resources, competitive status, and ownership or control of materials, processes, patents, license agreements, facilities, and sales territory.
- (3) Is owned by and has officers who are citizens or legal residents of the U.S., all of whom are domiciled in La., and who maintain the principal business office in La.
- (4) Together with any of its affiliate entities, has fewer than 50 full-time employees with average annual gross receipts not exceeding a maximum of \$10,000,000 per year for construction operations and \$5,000,000 per year for nonconstruction operations, for each of the previous three tax years.

Proposed law retains present law.

Proposed law requires the Dept. of Economic Development to annually adjust the maximum average annual gross receipts limits in present law based on the Consumer Price Index for All Urban Consumers (CPI-U) for the South.

Present law provides an allowance of 10% of the total evaluation points in a request for proposal (RFP) to be awarded to an offeror demonstrating a good faith effort to use a veteran-owned entrepreneurship, or an offeror who is a certified veteran-owned entrepreneurship.

Proposed law increases the evaluation points to be awarded from 10% to 12%. Otherwise retains present law.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 39:2006(A)(4), 2175(5) and (6), and 2176(A)(4))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Commerce to the original bill:

1. Add the Hudson Initiative to proposed law.
2. Require maximum annual gross receipts limits, relative to small entrepreneurships, be adjusted annually based on Consumer Price Index.
3. Replace previously deleted present law language providing maximum amount limits relative to veteran-owned entrepreneurships.
4. Require maximum annual gross receipts limits, relative to veteran-owned entrepreneurships, be adjusted annually based on Consumer Price Index.

The House Floor Amendments to the engrossed bill:

1. Provide for an increase from 10% to 12% of the total evaluation points in a request for proposal (RFP) to be awarded to an offeror demonstrating a good faith effort to use a veteran-owned entrepreneurship, or an offeror who is a certified veteran-owned entrepreneurship.
2. Make technical changes.