

GREEN SHEET REDIGEST

HB 608

2018 Regular Session

Seabaugh

(KEYWORD, SUMMARY, AND DIGEST as amended by Senate committee amendments)

INSURERS: Provides relative to persons subject to the examination authority of the commissioner of insurance

DIGEST

Present law authorizes the commissioner of insurance, for the purposes of completing an examination pursuant to his authority, to examine or investigate any person, as defined in present law, or the business of any person, in so far as the examination or investigation is, in the sole discretion of the commissioner, necessary or material to the examination of the company.

Proposed law retains present law.

Proposed law requires the acts of a third-party administrator to be considered the acts of the insurer the administrator represents and allows the administrator to be examined accordingly.

(Adds R.S. 22:1981(A)(4))

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Insurance to the engrossed bill

1. Removes all references to R.S. 22:1981(A)(3).
2. Requires the acts of a third-party administrator to be considered the acts of the insurer the administrator represents; allows the administrator to be examined accordingly.